

ANDREAS HANHARDT

PhD Candidate in Management Science

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RESEARCH INTERESTS

Asset Pricing, Market Integration, Investments, Financial Restructuring, Private Equity, Venture Capital

Dissertation Working Title: *European Stock Market Integration: The Case of Europe*

(Advisor: Carmen Ansotegui, PhD / Expected Graduation: Fall/Winter 2009)

EDUCATIONAL BACKGROUND

09/2006 – present	ESADE Business School, Barcelona PhD in Management Science – Major: Finance Postgraduate Diploma of Advanced Studies (DEA) – <i>with distinction</i>	Spain
09/2004 – 08/2005	Rotterdam School of Management/Erasmus University, Rotterdam MSc in Business Administration/Finance & Investment – <i>cum laude</i>	Netherlands
09/2001 – 07/2004	Rotterdam School of Management/Erasmus University, Rotterdam BSc in International Business Administration – <i>cum laude</i>	Netherlands
10/1999 – 10/2000	Bankakademie, Frankfurt am Main Correspondence course in business administration and economics	Germany
08/1999 – 03/2001	Beruskolleg Barmen – European School, Wuppertal State awarded ‘Bankkaufmann’ professional exam – <i>passed with ‘good’</i>	Germany
08/1991 – 06/1998	Roswitha Gymnasium, High School, Bad Gandersheim Abitur (A-Level) – Majors: Mathematics & English – <i>GPA 2.1</i>	Germany

EXCHANGE / VISITING PERIODS

08/2008 – 12/2008	Wharton School of the University of Pennsylvania, Philadelphia Visiting scholar – Sol C. Snider Entrepreneurial Research Center	United States
01/2007 – 04/2007	Universitat Pompeu Fabra, Barcelona Visiting PhD student	Spain
01/2005 – 05/2005	Wharton School of the University of Pennsylvania, Philadelphia Exchange student during MSc studies at RSM – <i>GPA 3.83 (out of 4)</i>	United States

PRESENTATIONS & CONFERENCES

Hanhardt, A. & Ansotegui, C., 2009, *Measuring European Stock Market Integration Via a Stochastic Discount Factor Approach*

- Financial Management Association (FMA) Annual Meeting, Turin, Italy, June 2009 (invited)
- 7th INFINITI Conference on International Finance, Dublin, Ireland, June 2009 (invited)
- ESADE Internal Financial Research Seminar, Barcelona, Spain, April 2009

Hanhardt, A., 2008, *Financial Restructuring and Value Creation*

- Wharton School of the University of Pennsylvania – Sol C. Snider Entrepreneurial Research Center – Internal Seminar, Philadelphia, PA, United States, December 2008

Hanhardt, A. & Ansotegui, C., 2008, *Do the Fama and French Factors Proxy for State Variables that Predict Macroeconomic Growth in the Eurozone?*

- Foro de Finanzas, Barcelona, Spain, November 2008
- European Financial Management Association (EFMA) Annual Meeting, Athens, Greece, June 2008
- 6th INFINITI Conference on International Finance, Dublin, Ireland, June 2008
- ESADE Internal Financial Research Seminar, Barcelona, Spain, December 2007

Hanhardt, A., 2008, *Essays on European Stock Market Integration – PhD Thesis Proposal*

- ESADE – Diploma of Advanced Studies (DEA) Examination, Barcelona, Spain, July 2008
- Financial Management Association (FMA) Annual Meeting – Doctoral Consortium, Prague, Czech Republic, June 2008

Hanhardt, A. & Scarlata, M., 2007, *Arguments on CEO Compensation in the Light of the Rhetorical Turn*

2nd Conference on Rhetoric and Narratives in Management Research, Universitat Ramon Llull – ESADE / EUDOKMA / EDAMBA, Barcelona, Spain, June 2007 – published in conference proceedings

RESEARCH IN PROGRESS / THESIS PAPERS

- Hanhardt, A., 2009, *Financial Restructuring and Value Creation*, work in progress
- Hanhardt, A. & Ansotegui, C., 2009, *Measuring European Stock Market Integration Via a Stochastic Discount Factor Approach*, work in progress
- Hanhardt, A. & Ansotegui, C., 2009, *Common Risk Factors in European Equity Markets*, work in progress
- Hanhardt, A. & Ansotegui, C., 2008, *Do the Fama and French Factors Proxy for State Variables that Predict Macroeconomic Growth in the Eurozone?*, work in progress
- Hanhardt, A., 2007, *Why Do Markets Fail?*, work in progress
- Hanhardt, A., 2005, *Multiple Factors and the Prediction of Economic Growth in the European Economic and Monetary Union*, MSc thesis presented at Rotterdam School of Management / Erasmus University, August 2005 – Advisors: Wessel Marquering and Linda Teunter
- Hanhardt, A., 2004, *Beating the Market by Selling Losers and Buying Winners: Tactical Asset Allocation in Portfolio Management*, presented at Erasmus Research Institute in Management (ERIM) as final paper of the Honors Class in Research in Management 2004 – Advisor: Ronald Huisman
- Hanhardt, A. & Weidenmüller, O., 2004, *An Event Study of CEO Succession Announcement Days*, BSc thesis presented at Rotterdam School of Management / Erasmus University, June 2004 – Advisors: Wessel Marquering and Guillermo Baquero

EXTRA-CURRICULAR SEMINARS

01/2009 – 05/2009	Financial Crises and Crashes PhD seminar held at IESE Business School – Barcelona	Spain
01/2009	Panel Data PhD seminar held at ESADE Business School – Barcelona	Spain
07/2008	Summer School on Corporate Governance Centre for Corporate Governance at London Business School	United Kingdom
04/2008 – 06/2008	Econometrics III: Time Series for Finance PhD seminar held at IESE Business School – Barcelona	Spain
01/2008 – 02/2008	Pricing in Financial Markets with Asymmetric Information PhD seminar held at IESE Business School – Barcelona	Spain
06/2007 – 12/2007	Dynamic Stochastic General Equilibrium Models PhD seminar held at ESADE Business School – Barcelona	Spain
02/2004 – 06/2004	Honors Class in Research in Management 2004 Erasmus Research Institute of Management (ERIM) – 15 ECTS Final paper in the field of finance passed with a straight ‘A’	Netherlands

TEACHING

10/2007 – present	ESADE Business School Teaching assistant ‘Derivatives’ MBA & Undergraduate Programs	Spain
04/2007 – present	ESADE Business School Teaching assistant ‘Corporate Finance’ Executive & MBA Programs	Spain
04/2004 – 08/2004	Rotterdam School of Management/Erasmus University Teaching assistant ‘Foundations of Corporate Finance’ BSc in International Business Administration Program	Netherlands
09/2003 – 03/2004	Rotterdam School of Management/Erasmus University Instructor ‘Skills Training’ BSc in International Business Administration Program	Netherlands

MASTER (MSc) THESIS SUPERVISION

2009	ESADE Business School Mueller, Daniel, <i>Credit Derivatives in the Financial Crisis of 2008/2009</i>	Spain
2008	ESADE Business School Ahluwalia, Aikta, <i>Small Island Economies and Offshore Finance</i>	Spain

EXTRA-CURRICULAR ACTIVITIES

09/2003 – 08/2004	Rotterdam School of Management/Erasmus University Board member of Student Representation – International Business Administration Program	Netherlands
12/2002 – 06/2003	Rotterdam School of Management/Erasmus University Student representative – International Financial Management / International Marketing Research	Netherlands
09/2001 – 08/2002	Rotterdam School of Management/Erasmus University Chairman of Activities Committee of student association <i>BActive</i> (now part of <i>STAR</i>) – International Business Administration Program	Netherlands
08/1999 – 06/2001	Deutsche Bank AG, Wuppertal Speaker of trainee class	Germany

WORK EXPERIENCE

12/2005 – 08/2006	Deutsche Post World Net Inhouse Consulting – Consultant ▪ Analytical, interview, and presentation skills ▪ Time and project management	Germany
06/2004 – 08/2004	Roland Berger Strategy Consultants – Intern ▪ Market research ▪ Competitor analysis	Germany
06/2003 – 08/2003	Audi AG – Procurement Department – Intern ▪ ABC analysis / single – sourcing ▪ Market research	Germany
06/2002 – 08/2002	Degussa AG (now: Evonik AG) – Financial Department – Intern ▪ Segmentation of assets ▪ Liaison of subsidiaries and headquarters	Germany
08/1999 – 06/2001	Deutsche Bank AG – Apprenticeship – Trainee (Bankkaufmann) ▪ Financial and management accounting ▪ Financial business (private, corporate, and retail banking)	Germany
09/1998 – 06/1999	German Air Force – Military Service – Vice Group Leader ▪ Team management skills ▪ Motivation skills	Netherlands/ Germany

AWARDS / ADDITIONAL SKILLS

Generalitat de Catalunya - Agència de Gestió d'Ajuts Universitaris i de Recerca

Full scholarship from the Catalan Government for PhD Candidates (2008-2010)

ESADE Business School

Scholarship for PhD Candidates (2006-2007)

CFA Institute, Charlottesville, Virginia, USA

Passed Level I of the Chartered Financial Analyst (CFA) examination in 2008

Rotterdam School of Management / Erasmus University

Best Student Award 2001 – 2002 International Business Administration Program

Wharton School – Certificate of Excellence for Most Lead Presentations Chosen

Mergers & Acquisitions (Spring 2005) – Award for exceptional presentation set-up skills

Roland Berger Strategy Consultants – Students' Club (2004 – 2006)

Member of Roland Berger's internal student career development program

Audi AG – Studentisches Laufbahnprogramm (2003 – 2005)

Member of Audi AG's internal student career development program

Computer Skills

LaTeX, MATLAB, EViews, SPSS, Lisrel, Datastream, basic SAP R/3

LANGUAGE SKILLS

German (native); English (fluent); Dutch (intermediate); Spanish (beginner/intermediate)

REFERENCES

Available upon request